

*Unless otherwise defined in this announcement, capitalized terms used in this announcement shall have the same meanings as those defined in the prospectus dated 12 May 2014 (the “**Prospectus**”) issued by China CNR Corporation Limited (the “**Company**”).*

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This announcement is for information purposes only and does not constitute an invitation or offer to acquire, purchase or subscribe for securities. The information contained herein does not constitute an offer of securities for sale in the United States. Securities may not be offered, sold or delivered within the United States unless they are registered under the United States Securities Act of 1933, as amended or are exempt from registration. No public offering of the securities described in this announcement will be made in the United States.

*In connection with the Global Offering, UBS AG, Hong Kong Branch (the “**Stabilizing Manager**”) and/or its affiliates or any person acting for it, on behalf of the Underwriters, may over-allocate or effect transactions with a view to stabilizing or maintaining the market price of the H Shares at a level higher than that which might otherwise prevail for a limited period, which, if commenced, will be conducted at the absolute discretion of the Stabilizing Manager and/or its affiliates or any person acting for it and may be discontinued at any time. Any such stabilization activity is required to be brought to an end on the thirtieth day after the last day for the lodging of applications under the Hong Kong Public Offering. However, there is no obligation on the Stabilizing Manager, its affiliates or any person acting for it to conduct any such stabilizing action. Such stabilization may be effected in all jurisdictions where it is permissible to do so, in each case in compliance with all applicable laws and regulatory requirements, including the Securities and Futures (Price Stabilizing) Rules made under the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).*

Potential investors should be aware that stabilizing action cannot be taken to support the price of the H Shares for longer than the stabilization period which is expected to expire on 14 June 2014, being the thirtieth day after the date of closing of the application lists under the Hong Kong Public Offering. After this date, no further stabilizing action may be taken, demand for the H Shares, and therefore the price of the H Shares, could fall.



中國北車股份有限公司 China CNR Corporation Limited

(A joint stock company incorporated in the People's Republic of China with limited liability)

GLOBAL OFFERING

Number of Offer Shares under : 1,821,200,000 H Shares
the Global Offering (subject to the Over-allotment Option)
Number of Hong Kong Public Offer Shares : 118,635,500 H Shares
Number of International Offer Shares : 1,702,564,500 H Shares
(subject to the Over-allotment Option)
Offer Price : HK\$5.17 per H Share
Nominal Value : RMB1.00 per H Share
Stock Code : 6199

Joint Sponsors



Joint Global Coordinators



Joint Bookrunners and Joint Lead Managers



Morgan Stanley



BOC INTERNATIONAL

CREDIT SUISSE



Daiwa
Capital Markets

ICBC



工银国际



招商證券

ANNOUNCEMENT OF ALLOTMENT RESULTS

SUMMARY

- The Offer Price has been determined at HK\$5.17 per H Share (exclusive brokerage of 1%, SFC transaction levy of 0.003% and Hong Kong Stock Exchange trading fee of 0.005%).
- Based on the Offer Price of HK\$5.17 per H Share, the net proceeds from the Global Offering to be received by the Company, after deduction of the underwriting fees and commissions and other estimated expenses in connection with the Global Offering and assuming no exercise of the Over-Allotment Option, is estimated to be approximately HK\$9,145.7 million. The Company currently intends to use the net proceeds in accordance with the purposes set out in the section headed “Future Plans and Use of Proceeds” in the Prospectus.
- A total of 5,156 valid applications have been received pursuant to the Hong Kong Public Offering on **WHITE** and **YELLOW** Application Forms and through giving **electronic application instructions** to HKSCC via CCASS and through the **White Form eIPO** Service under the **White Form eIPO** for a total of 118,635,500 Hong Kong Offer Shares, equivalent to approximately 0.65 times of the total number of 182,120,000 Hong Kong Offer Shares initially available for subscription under the Hong Kong Public Offering.
- The final number of Offer Shares under the Hong Kong Public Offering is 118,635,500 Offer Shares, representing approximately 6.5% of the total number of Offer Shares initially available under the Global Offering. The Offer Shares initially offered under the Hong Kong Public Offering which were unsubscribed have been reallocated to the International Offering.
- The Offer Shares initially offered under the International Offering have been moderately over-subscribed. The Joint Global Coordinators have exercised their discretion to reallocate unsubscribed Offer Shares under the Hong Kong Public Offering to the International Offering as described in the section headed “Structure of the Global Offering — Hong Kong Public Offering” in the Prospectus. A total number of 63,484,500 Offer Shares initially available for subscription under the Hong Kong Public Offering have been reallocated to the International Offering. As a result of such reallocation, the number of H Shares under the International Offering has been increased to 1,702,564,500 H Shares, representing approximately 93.5% of the total number of Offer Shares in the Global Offering (before any exercise of the Over-allotment Option).
- Pursuant to the cornerstone investment agreements with the Cornerstone Investors, the number of Offer Shares subscribed for by the Cornerstone Investors has now been determined. Dongfeng Asset Management Co. Ltd. has subscribed for 59,970,500 Offer Shares, Jinxi Axle Company Limited has subscribed for 44,977,500 Offer Shares, and Wallong (Hong Kong) Limited has subscribed for 44,977,500 Offer Shares, in all totaling 149,925,500 H Shares representing in aggregate (i) 1.23% of the Company’s total issued share capital following the completion of the Global Offering and (ii) 8.23% of the total number of Offer Shares initially available under the Global Offering, assuming the Over-Allotment Option is not exercised. Please refer to the section headed “Cornerstone Investors” in the Prospectus for further details relating to the Cornerstone Investors.

- Pursuant to the International Underwriting Agreement, the Company have granted the Over-Allotment Option to the International Underwriters, exercisable by the Joint Global Coordinators (on behalf of the International Underwriters) until Saturday, 14 June 2014, being the thirtieth day from the last day for lodging applications under the Hong Kong Public Offering, to require the Company to allot and issue up to an aggregate of 273,180,000 additional H Shares at the Offer Price. In the event that the Over-Allotment Option is exercised, an announcement will be made to, among other things, cover over-allocations in the International Offering, if any. There was over-allocation of 273,180,000 H Shares. Such over-allocation may be covered by exercising the Over-allotment Option or by making purchases in the secondary market at prices that do not exceed the Offer Price or a combination of these means. As of the date of this announcement, the Over-Allotment Option has not been exercised.
- The Offer Price, the level of indications of interest in the International Offering, the level of applications in the Hong Kong Public Offering and the basis of allocation of the Hong Kong Offer Shares will be published on Wednesday, 21 May 2014 in the South China Morning Post (in English) and Hong Kong Economic Times (in Chinese).
- In relation to the Hong Kong Public Offering, the Company announces that the results of allocations which will include the Hong Kong identity card/passport/Hong Kong business registration numbers of successful applicants under the Hong Kong Public Offering will be made available at the times and dates and in the manner specified below:
 - Results of allocations for the Hong Kong Public Offering will be available from the Company's designated results of allocations website at (www.iporesults.com.hk) on a 24-hour basis from 8:00 a.m. on Wednesday, 21 May 2014 to 12:00 midnight on Tuesday, 27 May 2014. The user will be required to key in the Hong Kong identity card/passport/Hong Kong business registration number provided in his/her/its application to search for his/her/its own allocation result;
 - Results of allocations for the Hong Kong Public Offering can be found in the Company's announcement and will be posted on the Company's website at (www.chinacnr.com) and on the website of the Hong Kong Stock Exchange at (www.hkexnews.hk) on Wednesday, 21 May 2014;
 - Results of allocations will be available from the Company's Hong Kong Public Offering allocation results telephone enquiry line. Applicants may find out whether or not their applications have been successful and the number of Hong Kong Offer Shares allocated to them, if any, by calling +852 2862 8669 between 9:00 a.m. and 10:00 p.m. from Wednesday, 21 May 2014 to Saturday, 24 May 2014; and
 - Special allocation results booklets setting out the results of allocations will be available for inspection during opening hours of individual branches from Wednesday, 21 May 2014 to Friday, 23 May 2014 at all the receiving bank branches and sub-branches at the addresses set out herein.

- Applicants who apply for 1,000,000 or more Hong Kong Offer Shares using **White Form eIPO** or using **WHITE** Application Forms and have provided all information required may collect their H Share certificates (if any) in person from Computershare Hong Kong Investor Services Limited, at Shops 1712–1716, 17th Floor, Hopewell Centre, 183 Queen’s Road East, Wanchai, Hong Kong between 9:00 a.m. and 1:00 p.m. on Wednesday, 21 May 2014.
- H Share certificates (if any) for Hong Kong Offer Shares allotted to applicants using **WHITE** Application Forms or **White Form eIPO** which are either not available for personal collection, or which are so available but are not collected in person, are expected to be dispatched by ordinary post to those entitled at their own risk on Wednesday, 21 May 2014.
- H Share certificates (if any) for Hong Kong Offer Shares allotted to applicants using **YELLOW** Application Forms and those who applied by giving **electronic application instructions** to HKSCC are expected to be deposited into CCASS for credit to their CCASS Investor Participant stock accounts or the stock accounts of their designated CCASS Participants on Wednesday, 21 May 2014.
- Applicants who have applied for 1,000,000 Hong Kong Offer Shares or more using **YELLOW** Application Forms and have provided all information required may collect refund cheques (if any) in person from Computershare Hong Kong Investor Services Limited, at Shops 1712–1716, 17th Floor, Hopewell Centre, 183 Queen’s Road East, Wanchai, Hong Kong between 9:00 a.m. and 1:00 p.m. on Wednesday, 21 May 2014.
- Refund cheques for wholly or partially unsuccessful applicants using **WHITE** or **YELLOW** Application Forms which are either not available for personal collection or which are so available but are not collected in person, will be dispatched by ordinary post to those entitled at their own risk on Wednesday, 21 May 2014.
- For applicants who have paid the application monies from a single bank account using **White Form eIPO**, e-Refund payment instructions (if any) are expected to be dispatched to the application payment account on or before Wednesday, 21 May 2014. For applicants who have paid the application monies from multi-bank accounts using **White Form eIPO**, refund cheques (if any) are expected to be dispatched by ordinary post at their own risk on or before Wednesday, 21 May 2014.
- Refund monies for applicants applying by giving **electronic application instructions** to HKSCC are expected to be credited to the relevant applicants’ designated bank account or the designated bank account of their broker or custodian on Wednesday, 21 May 2014.
- H Share certificates will only become valid certificates of title at 8:00 a.m. on Thursday, 22 May 2014, provided that the Hong Kong Public Offering has become unconditional in all respects and the right of termination as described in the section entitled “Underwriting — Hong Kong Public Offering — Grounds for Termination” in the Prospectus has not been exercised.
- Dealings in the H Shares on the Hong Kong Stock Exchange are expected to commence at 9:00 a.m. on Thursday, 22 May 2014. The H Shares will be traded in board lots of 500 Shares each. The stock code of the H Shares is 6199.

NET PROCEEDS FROM THE GLOBAL OFFERING

The Offer Price has been determined at HK\$5.17 per H Share (exclusive brokerage of 1%, SFC transaction levy of 0.003% and Hong Kong Stock Exchange trading fee of 0.005%). Based on the Offer Price of HK\$5.17 per H Share, the net proceeds from the Global Offering to be received by the Company, after deduction of the underwriting fees and commissions and other estimated expenses in connection with the Global Offering and assuming no exercise of the Over-Allotment Option, is estimated to be approximately HK\$9,145.7 million and the Company currently intends to use the net proceeds in accordance with the purposes set out in the section headed “Future Plans and Use of Proceeds” in the Prospectus.

APPLICATIONS AND INDICATIONS OF INTEREST RECEIVED

The Directors announce that at the close of the application lists at 12:00 noon on Thursday, 15 May 2014, a total of 5,156 valid applications (including applications on **WHITE** and **YELLOW** Application Forms and through giving **electronic application instructions** to HKSCC via CCASS and to the **White Form eIPO** Service Provider through the **White Form eIPO**) have been received pursuant to the Hong Kong Public Offering for a total of 118,635,500 Hong Kong Offer Shares, equivalent to approximately 0.65 times the total number of 182,120,000 Hong Kong Offer Shares initially available under the Hong Kong Public Offering. The Joint Global Coordinators have exercised their discretion to reallocate unsubscribed Offer Shares under the Hong Kong Public Offering to the International Offering as described in the section headed “Structure of the Global Offering — Hong Kong Public Offering” in the Prospectus. A total number of 63,484,500 Offer Shares initially available for subscription under the Hong Kong Public Offering have been reallocated to the International Offering.

Of the 5,156 valid applications on **WHITE** and **YELLOW** Application Forms or to the designated **White Form eIPO** Service Provider through **White Form eIPO** website (www.eipo.com.hk) and by **electronic application instructions** given to HKSCC for a total of 118,635,500 Hong Kong Offer Shares, a total of 5,141 applications in respect of a total of 93,635,500 Hong Kong Offer Shares were for Hong Kong Offer Shares with an aggregate subscription amount based on the maximum offer price of HK\$6.20 per Offer Share (excluding brokerage of 1%, SFC transaction levy of 0.003% and Hong Kong Stock Exchange trading fee of 0.005%) of HK\$5 million or less (representing approximately 1.03 times the 91,060,000 Hong Kong Offer Shares initially comprised in pool A), and a total of 15 applications in respect of a total of 25,000,000 Hong Kong Offer Shares were for Hong Kong Offer Shares with an aggregate subscription amount based on the maximum offer price of HK\$6.20 per Offer Share (excluding brokerage of 1%, SFC transaction levy of 0.003% and Hong Kong Stock Exchange trading fee of 0.005%) of more than HK\$5 million (representing approximately 0.27 times the 91,060,000 Hong Kong Offer Shares initially comprised in pool B). Applications not completed in accordance with the instructions set out in the Application Forms have been rejected. 4 multiple applications or suspected multiple applications have been identified and rejected. 13 applications have been rejected due to bounced cheques. 2 applications have been rejected due to invalid application. No applications for more than 50% of the Hong Kong Offer Shares initially available under the Hong Kong Public Offering (i.e. more than 91,060,000 H Shares) have been identified. The Offer Shares offered in the Hong Kong Public Offering were conditionally allocated on the basis set out in the paragraph headed “Basis of Allotment under the Hong Kong Public Offering” below.

INTERNATIONAL OFFERING

The Directors further announce that the Offer Shares initially offered under the International Offering have been moderately over-subscribed. The Joint Global Coordinators have exercised their discretion to reallocate unsubscribed Offer Shares under the Hong Kong Public Offering to the International Offering as described in the section headed “Structure of the Global Offering — Hong Kong Public Offering” in the Prospectus. A total number of 63,484,500 Offer Shares initially available for subscription under the Hong Kong Public Offering have been reallocated to the International Offering. As a result of such reallocation, the number of H Shares under the Hong Kong Public Offering is 118,635,500 Offer Shares, representing approximately 6.5% of the total number of Offer Shares initially available under the Global Offering (before any exercise of the Over-allotment Option), whereas the number of Offer Shares under the International Offering has been increased to 1,702,564,500 H Shares, representing approximately 93.5% of the total number of Offer Shares in the Global Offering (before any exercise of the Over-allotment Option).

Based on the Offer Price of HK\$5.17 per Offer Share and pursuant to the cornerstone investment agreements with the Company’s Cornerstone Investors, the number of Offer Shares subscribed for by the Cornerstone Investors has now been determined as set out below:

	Number of Shares subscribed	Percentage of the total Offer Shares initially available under the Global Offering*	Percentage of the total issued share capital following the completion of the Global Offering*
Dongfeng Asset Management Co. Ltd.	59,970,500	3.29%	0.49%
Jinxi Axle Company Limited	44,977,500	2.47%	0.37%
Wallong (Hong Kong) Limited	44,977,500	2.47%	0.37%
Total	<u>149,925,500</u>	<u>8.23%</u>	<u>1.23%</u>

* *Assuming that the Over-allotment Option is not exercised*

The number of Offer Shares allocated to places under the International Offering includes an over-allocation of 273,180,000 H Shares. The settlement of such over-allocation will be effected by exercising the Over-Allotment Option, which will be exercisable by the Joint Global Coordinators, or by market purchases in the secondary market at prices that do not exceed the Offer Price or through deferred settlement or a combination of these means.

The Directors confirm that no Offer Shares under the International Offering have been allocated to applicants who are connected persons of the Company, Directors, existing Shareholders or their respective associates within the meaning of the Listing Rules for their own accounts and the International Offering is in compliance with the placing guidelines for equity securities as set out in Appendix 6 to the Listing Rules. The Directors confirm that no placee will, individually, be placed more than 10% of the enlarged issued share capital of the Company immediately after the Global Offering. The Directors confirm that none of the Joint Global Coordinators, the Joint Lead Managers, Joint Bookrunners and the Underwriters and their respective affiliated companies and connected clients (as set out in Appendix 6 to the Listing Rules) have taken up any H Shares for its own benefit under the Global Offering. The Directors confirm that there will not be any new substantial shareholder of the Company immediately after the Global Offering within the meaning of the Listing Rules and the number of H Shares in public hands will satisfy the minimum percentage prescribed by Rule 8.08 of the Listing Rules.

OVER-ALLOTMENT OPTION

Pursuant to the International Underwriting Agreement, the Company have granted the Over-Allotment Option to the International Underwriters, exercisable by the Joint Global Coordinators (on behalf of the International Underwriters) until Saturday, 14 June 2014, being the thirtieth day from the last day for lodging applications under the Hong Kong Public Offering to require the Company to allot and issue up to an aggregate of 273,180,000 additional H Shares at the Offer Price to cover among other things, over-allocations in the International Offering, if any. In the event that the Over-Allotment Option is exercised, an announcement will be made. As of the date of this announcement, the Over-Allotment Option has not been exercised.

BASIS OF ALLOTMENT UNDER THE HONG KONG PUBLIC OFFERING

NO. OF SHARES APPLIED FOR	NO. OF VALID APPLICATIONS	BASIS OF ALLOTMENT/ BALLOT	APPROXIMATE PERCENTAGE ALLOTTED OF THE TOTAL NO. OF SHARES APPLIED FOR
POOL A			
500	636	500 Shares	100.00%
1,000	600	1,000 Shares	100.00%
1,500	358	1,500 Shares	100.00%
2,000	341	2,000 Shares	100.00%
2,500	109	2,500 Shares	100.00%
3,000	218	3,000 Shares	100.00%
3,500	68	3,500 Shares	100.00%
4,000	153	4,000 Shares	100.00%
4,500	62	4,500 Shares	100.00%
5,000	558	5,000 Shares	100.00%
6,000	115	6,000 Shares	100.00%
7,000	64	7,000 Shares	100.00%
8,000	114	8,000 Shares	100.00%
9,000	62	9,000 Shares	100.00%
10,000	448	10,000 Shares	100.00%
15,000	249	15,000 Shares	100.00%
20,000	282	20,000 Shares	100.00%
25,000	60	25,000 Shares	100.00%
30,000	138	30,000 Shares	100.00%
35,000	39	35,000 Shares	100.00%
40,000	50	40,000 Shares	100.00%
45,000	9	45,000 Shares	100.00%
50,000	110	50,000 Shares	100.00%
60,000	27	60,000 Shares	100.00%
70,000	20	70,000 Shares	100.00%
80,000	32	80,000 Shares	100.00%
90,000	10	90,000 Shares	100.00%
100,000	97	100,000 Shares	100.00%
200,000	41	200,000 Shares	100.00%
300,000	30	300,000 Shares	100.00%
400,000	18	400,000 Shares	100.00%
500,000	8	500,000 Shares	100.00%
600,000	3	600,000 Shares	100.00%
700,000	7	700,000 Shares	100.00%
800,000	5	800,000 Shares	100.00%
	<u>5,141</u>		

NO. OF SHARES APPLIED FOR	NO. OF VALID APPLICATIONS	BASIS OF ALLOTMENT/ BALLOT	APPROXIMATE PERCENTAGE ALLOTTED OF THE TOTAL NO. OF SHARES APPLIED FOR
		POOL B	
1,000,000	11	1,000,000 Shares	100.00%
2,000,000	1	2,000,000 Shares	100.00%
3,000,000	2	3,000,000 Shares	100.00%
6,000,000	1	6,000,000 Shares	100.00%
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	15		
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The final number of Offer Shares comprised in the Hong Kong Public Offering is 118,635,500, representing approximately 6.5% of the Offer Shares in the Global Offering (before any exercise of the Over-Allotment Option).

RESULTS OF ALLOCATIONS

The results of allocations of Hong Kong Offer Shares in the Hong Kong Public Offering, including applications made on **WHITE** and **YELLOW** Application Forms and through giving **electronic application instructions** to HKSCC via CCASS and through the **White Form eIPO** Service through the designated **White Form eIPO** website and the Hong Kong identity card/passport/Hong Kong business registration numbers of successful applicants will be made available at the times and dates and in the manner specified below:

- Results of allocations for the Hong Kong Public Offering will be available from the Company's designated results of allocations website at (www.iporesults.com.hk) on a 24-hour basis from 8:00 a.m. on Wednesday, 21 May 2014 to 12:00 midnight on Tuesday, 27 May 2014. The user will be required to key in the Hong Kong identity card/passport/Hong Kong business registration number provided in his/her/its application to search for his/her/its own allocation result;
- Results of allocations for the Hong Kong Public Offering can be found in the Company's announcement and will be posted on the Company's website at (www.chinacnr.com) and on the website of the Hong Kong Stock Exchange at (www.hkexnews.hk) on Wednesday, 21 May 2014;
- Results of allocations will be available from the Company's Hong Kong Public Offering allocation results telephone enquiry line. Applicants may find out whether or not their applications have been successful and the number of Hong Kong Offer Shares allocated to them, if any, by calling +852 2862 8669 between 9:00 a.m. and 10:00 p.m. from Wednesday, 21 May 2014 to Saturday, 24 May 2014; and
- Special allocation results booklets setting out the results of allocations will be available for inspection during opening hours of individual branches from Wednesday, 21 May 2014 to Friday, 23 May 2014 at all the receiving bank branches and sub-branches at the addresses set out herein.

1. Bank of China (Hong Kong) Limited

	Branch	Address
Hong Kong Island	Bank of China Tower Branch Taikoo Shing Branch	3/F, 1 Garden Road Shop G1006, Hoi Sing Mansion, Taikoo Shing
Kowloon	Kwun Tong Branch	20–24 Yue Man Square, Kwun Tong
New Territories	Tuen Mun Town Plaza Branch	Shop 2, Tuen Mun Town Plaza Phase II

2. Industrial and Commercial Bank of China (Asia) Limited

	Branch	Address
Kowloon	Tsim Sha Tsui Branch Mei Foo Branch	Shop 1&2, G/F, No. 35–37 Hankow Road, Tsimshatsui Shop N95A, 1/F, Mount Sterling Mall, Mei Foo Sun Chuen
New Territories	Kwai Fong Branch Tseung Kwan O Branch	C63A–C66, 2/F, Kwai Chung Plaza, Kwai Fong Shop Nos. 2011–2012, Level 2, Metro City, Plaza II, 8 Yan King Road, Tseung Kwan O

3. China Construction Bank (Asia) Corporation Limited

	Branch	Address
Hong Kong Island	Sai Ying Pun Branch Shau Kei Wan Branch	73 Des Voeux Road West, Sai Ying Pun 2 Po Man Street, Shaukeiwan
Kowloon	Kwun Tong Hoi Yuen Road Branch	56 Hoi Yuen Road, Kwun Tong
New Territories	Yuen Long Branch	68 Castle Peak Road, Yuen Long

4. Hang Seng Bank Limited

	Branch	Address
Hong Kong Island	Head Office	83 Des Voeux Road Central
	Wanchai Branch	200 Hennessy Road
	Causeway Bay Branch	28 Yee Wo Street
Kowloon	Tsimshatsui Branch	18 Carnarvon Road

Applicants who wish to obtain their results of allocations are encouraged to make use of the Company's Hong Kong Public Offering allocation results enquiry line or to use the Company's Hong Kong Public Offering website **www.iporeresults.com.hk**.

Applicants applying through their designated CCASS Participants (other than CCASS Investor Participants) can arrange with their designated CCASS Participants to advise them of the number of Offer Shares allocated under their applications. Successful CCASS Investor Participants can check the number of Offer Shares allocated to them via the CCASS Phone System and CCASS Internet System on Wednesday, 21 May 2014 or from the activity statement that will be made available by HKSCC to them showing the number of Hong Kong Offer Shares credited to their CCASS Investor Participant stock accounts.

COLLECTION/POSTING OF H SHARE CERTIFICATES

Applicants who apply for 1,000,000 or more Hong Kong Offer Shares and are wholly or partially successful using **White Form eIPO** or those using **WHITE** Application Forms and have provided all information required may collect their share certificates in person from the H Share Registrar, Computershare Hong Kong Investor Services Limited, at Shops 1712–1716, 17th Floor, Hopewell Centre, 183 Queen’s Road East, Wanchai, Hong Kong between 9:00 a.m. and 1:00 p.m. on Wednesday, 21 May 2014. Applicants being individuals who opt for personal collection must not authorise any other person to make collection on their behalf. Applicants being corporations which opt for personal collection must attend by sending their authorised representatives each bearing a letter of authorisation from their corporation stamped with their corporation’s chop. Both individuals and authorised representatives (if applicable) must produce, at the time of collection, evidence of identity acceptable to the H Share Registrar. H Share certificates (if any) for Hong Kong Offer Shares allotted to applicants using **WHITE** Application Forms or **White Form eIPO** which are either not available for personal collection, or which are so available but are not collected in person, are expected to be dispatched by ordinary post to those entitled at their own risk on Wednesday, 21 May 2014.

Wholly or partially successful applicants who applied on a **YELLOW** Application Form or by giving **electronic application instructions** to HKSCC, will have H Share certificates issued in the name of HKSCC Nominees Limited and deposited directly into CCASS for credit to their CCASS Investor Participant stock accounts or the stock accounts of their designated CCASS Participants as instructed by them in respect of applications which are wholly or partially successful on Wednesday, 21 May 2014.

Applicants applying through a designated CCASS Participant (other than a CCASS Investor Participant) using **YELLOW** Application Forms should check the number of the Hong Kong Offer Shares allotted to them with that CCASS Participant.

Applicants applying as a CCASS Participant on **YELLOW** Application Forms or by giving **electronic application instructions** through HKSCC via CCASS should check and report any discrepancies to HKSCC before 5:00 p.m. on Wednesday, 21 May 2014 or such other date as shall be determined by HKSCC or HKSCC Nominees.

REFUND OF APPLICATION MONIES

Applicants who have applied for 1,000,000 Hong Kong Offer Shares or more using **WHITE** or **YELLOW** Application Forms and have provided all information required may collect refund cheques (if any) in person from the H Share Registrar, Computershare Hong Kong Investor Services Limited at Shops 1712–1716, 17th Floor, Hopewell Centre, 183 Queen’s Road East, Wanchai, Hong Kong between 9:00 a.m. and 1:00 p.m. on Wednesday, 21 May 2014. Refund cheques (if any) which are either not available for personal collection, or which are available but are not collected in person, will be dispatched by ordinary post to the address as specified in the **WHITE** or **YELLOW** Application Forms at the applicant’s own risk on Wednesday, 21 May 2014.

For applicants who have paid the application monies from a single bank account using **White Form eIPO**, e-Refund payment instructions (if any) are expected to be dispatched to the application payment account on Wednesday, 21 May 2014. For applicants who have paid the application monies from multi-bank accounts using **White Form eIPO**, refund cheques are expected to be dispatched by ordinary post at their own risk on Wednesday, 21 May 2014.

Refund monies for applicants applying by giving **electronic application instructions** to HKSCC are expected to be credited to the relevant applicants' designated bank account or the designated bank account of their broker or custodian on Wednesday, 21 May 2014.

Applicants applying through designated CCASS Clearing/Custodian Participants may check the refund amount payable to them through their broker or custodian on Wednesday, 21 May 2014.

For applicants applying (whether using **YELLOW** Application Forms or by giving **electronic application instructions** to HKSCC) as CCASS Investor Participants, they can also check their new account balance and the amount of refund (if any) payable to them via the CCASS Phone System or the CCASS Internet System at <https://ip.ccass.com> (using the procedures contained in HKSCC's "An Operating Guide for Investor Participants" in effect from time to time) immediately after the credit of the Offer Shares to their stock account on Wednesday, 21 May 2014. HKSCC will also make available to such applicant activity statements showing the number of Offer Shares credited to their CCASS Investor Participants stock accounts and (for CCASS Investor Participants applying by giving **electronic application instructions** to HKSCC) the refund amount credited to their respective designated bank accounts (if any).

COMMENCEMENT OF DEALINGS IN THE H SHARES

No temporary documents of title will be issued and no receipt will be issued for application monies received.

Share certificates will only become valid at 8:00 a.m. on Thursday, 22 May 2014 provided that the Hong Kong Public Offering has become unconditional in all respects and the right of termination as described in the section entitled "Underwriting — Hong Kong Public Offering — Grounds for Termination" in the Prospectus has not been exercised.

Dealings in the H Shares on the Hong Kong Stock Exchange are expected to commence at 9:00 a.m. on Thursday, 22 May 2014. The H Shares will be traded in board lots of 500 Shares each. The stock code of the H Shares is 6199.

On behalf of the Board
China CNR Corporation Limited
Cui Dianguo
Chairman

Hong Kong, May 21, 2014

As at the date of this announcement, the Board of Directors of the Company comprises Xi Guohua as executive Director; Cui Dianguo and Wan Jun, as non-executive Directors; Li Fenghua, Zhang Zhong, Shao Ying and Sun Patrick, as independent non-executive Directors.

Please also refer to the published version of this announcement in South China Morning Post (in English) and Hong Kong Economic Times (in Chinese).